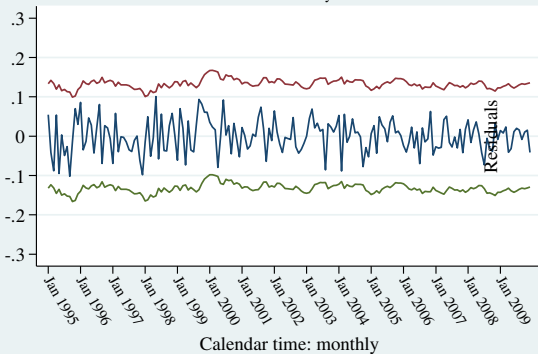


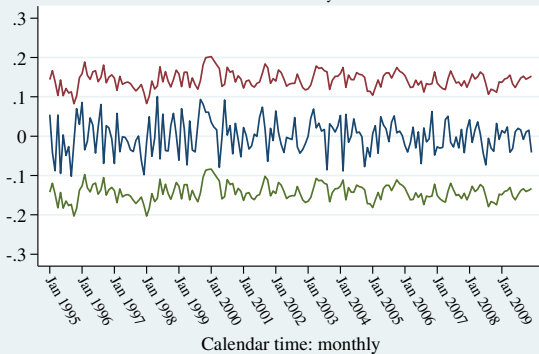
EWMA $\lambda = 0.16$, putative 1SD mean increase in GARCH residuals

Raw mortality



EWMA $\lambda = 0.42$, putative 2SD mean increase in GARCH residuals

Raw mortality



EWMA $\lambda = 0.71$, putative 3SD mean increase in GARCH residuals

Raw mortality

